



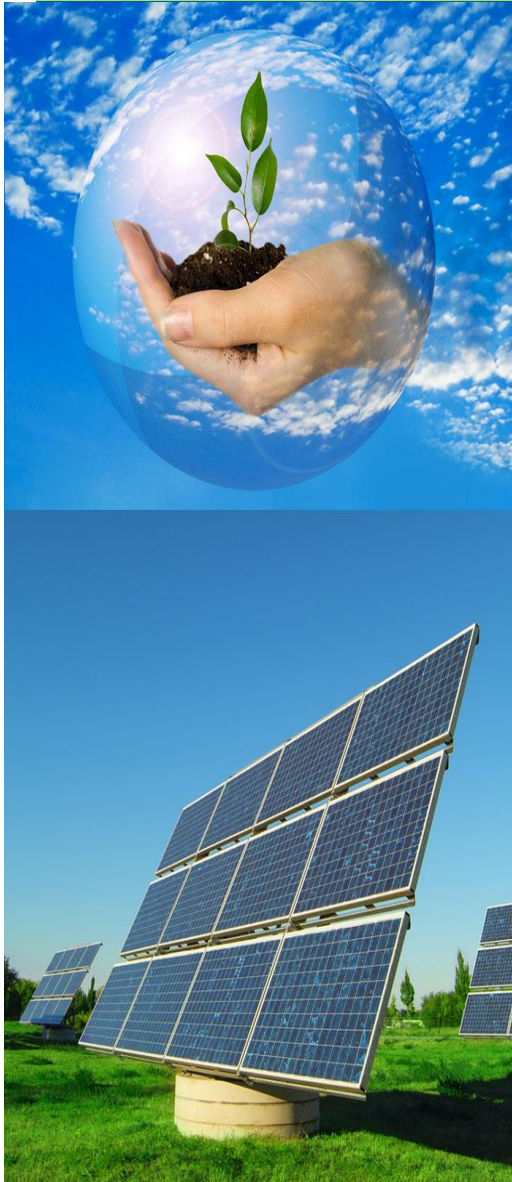
**DRAGON  
CAPITAL**

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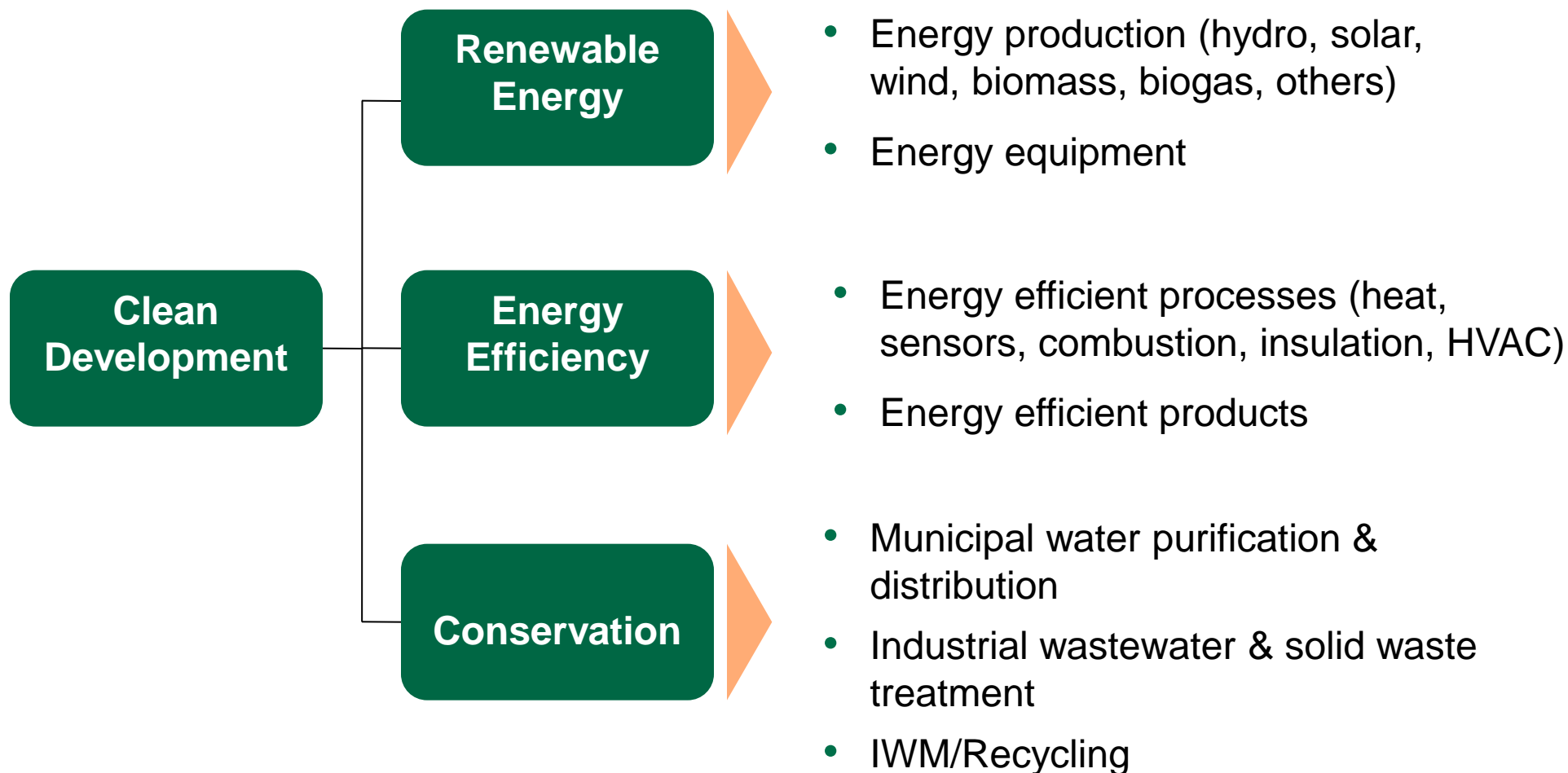
**THE ZERO CARBON INVESTOR**

*This is to certify that*  
**DRAGON CAPITAL GROUP**  
*have offset their carbon emissions  
through the Thailand Biomass Project,  
offsetting 696 tonnes and are now carbonZero  
for a period of 12 months  
23rd February 2010*





- The First fund focused on development using Clean Technology in the Mekong and Brahmaputra Regions
- "Triple bottom-line" principles of People, Planet and Profit
- Capitalizing on existing underused, indigenous resources to produce energy
- Strong management team with developmental, investment, technological experience
- Investment Committee with financial, renewable energy, energy efficiency, and conservation expertise



## TIER 1 COUNTRIES

Thailand  
Vietnam  
Nepal

## TIER 2 COUNTRIES

Cambodia  
Lao  
Sri Lanka  
Bhutan  
Bangladesh

More developed  
markets with  
greater quality  
deals

Opportunistic  
markets for the Fund  
in first stage

## COMMON THEMES

- ✓ Rapid growth and development
- ✓ At substantial risk from climate change
- ✓ Domestic fossil fuel supply/demand equation deficient
- ✓ Underused indigenous resources for clean energy production
- ✓ Achievable target return on investments
- ✓ At a stage where long term Clean Tech impact can be achieved in the development process



# Current Investment Conditions – Low Carbon



## Renewable Energy

- Lowest power price
- No feed-in-tariff for RE
- Underused indigenous resources
- Municipal and agricultural waste to energy
- Fuel supply/demand equation deficient

## Energy Efficiency

- Inefficient buildings and industrial plants
- Obsolete technology and equipment
- Law on Energy Efficiency enacted May 2010, mandatory audit for energy intensive businesses
- Enforcement by MOIT?
- Products are available for being more energy efficient and Tax Breaks for You

## Conservation

- Increased pressure for solid waste treatment
- Clean water supply is critical
- Industrial waste water treatment – 30%
- High Value Recycling, 100%? But no investable companies
- Inconsistent enforcement of environmental regulation

# Carbon offset from the fund's portfolio



3 MSW plant  
1,200tpd capacity

32,130 tCO<sub>2</sub>



80MW hydro power

142,000 tCO<sub>2</sub>



**Total 331,730 tCO<sub>2</sub>  
reduced/year**



2 wind project  
30MW each

87,600 tCO<sub>2</sub>



150,000t biomass plant

70,000 tCO

# THANK YOU

For more information:

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